

"Corporations", sub-title "Religious Corporations", and to add a new section to said Article 23, to be known as Section 291A, and to follow immediately after Section 291 of said Article, increasing the limit upon the maximum yearly income of any church, society or congregation to fifty thousand dollars (\$50,000), providing for the recording of the plan, agreement or regulation of any such church, society or congregation and any amendment thereto or change therein and providing for the method of amending the charter of any religious corporation heretofore created by special Act of the General Assembly of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 276, 282 and 283 of Article 23 of the Annotated Code of the Public General Laws of Maryland (1939 Edition), title "Corporations", sub-title "Religious Corporations", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

276. The trustees so elected shall have perpetual succession by their name of incorporation, and shall be capable in law to purchase, take and hold to them and their successors in fee, or for a less estate, any lands, tenements or hereditaments, rents or annuities, goods or chattels within this State, by the gift, bargain, sale or devise of any person, body politic or corporate, capable of making the same, and to use or lease, mortgage or sell and convey the same in such manner as they may judge most conducive to the interest of their respective churches, societies or congregations; provided, that nothing herein shall authorize any sale, mortgage or other disposition of any property held by such corporation under any instrument prohibiting such sale; and provided, the clear yearly income from the estate of any church, society or congregation, exclusive of the rents of pews, collections in churches, funeral charges and the like, shall not exceed the sum of fifty thousand dollars.

282. The plan, agreement or regulation, so acknowledged and certified, together with a copy thereof, shall be filed by the said trustees with the State Tax Commission which, upon the payment, and not before, of the recording fee for which provision is hereinafter made in this section, shall receive the same for record and endorse thereon the date and time of such receipt and promptly record the same, together with the endorsements thereon. After the recording by it of such plan, agreement or regulation, said Commission shall transmit a copy thereof duly certified by it to the Clerk of the Circuit Court for the county where the said church, society or congregation, or the greater part of the members thereof, reside, or